NOTICE OF FILING OF A JOINT PETITION FOR APPROVAL OF A CHANGE OF CONTROL OF MONTAGUE WATER CO., INC. AND MONTAGUE SEWER CO., INC. BPU DOCKET NO. WM22110690

NOTICE OF PUBLIC COMMENT HEARINGS

PLEASE TAKE NOTICE that on November 9, 2022, Montague Water Co., Inc. ("Montague Water"), Montague Sewer Co., Inc. ("Montague Sewer" and collectively with Montague Water, the "Montague Companies"), Corix Infrastructure (US) Inc. ("Corix US"), and SW Merger Acquisition Corp. ("SWMAC") (collectively, "Joint Petitioners") submitted a Joint Petition ("Joint Petition") to request approval by the New Jersey Board of Public Utilities ("Board" or "BPU"), pursuant to N.J.S.A. 48:2-51.1 and N.J.A.C. 14:1-5.14(c), of an indirect change of control of the Montague Companies. The proposed transaction entails the combination of Corix US companies and SWMAC companies under a new holding company that will be owned 50% by affiliates of Corix US and 50% by affiliates of SWMAC (the "Proposed Acquisition").

As described in the Joint Petition, no rate changes are proposed in connection with the Proposed Acquisition. The Montague Companies will continue to provide utility service to customers pursuant to their current BPU-approved tariffs at current rates and terms and conditions of service.

The Board will evaluate the impact of the Proposed Acquisition on competition, on the rates paid by the customers of the Montague Companies, on the employees of the Montague Companies, and on the provision of safe and adequate utility service at just and reasonable rates. The Joint Petitioners state that the Proposed Acquisition will not have an adverse impact on competition, rates, employees of the Montague Companies, or on the provision of safe, adequate and proper utility service, and instead will provide positive benefits for the Montague Companies, their customers and the State of New Jersey as demonstrated by the commitments included in the Joint Petition.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Joint Petition:

Date: April 20, 2023

Times: 4:30 P.M. and 5:30 P.M.

Join: To join go to <u>https://us06web.zoom.us/j/81010753975?pwd=akRzT25aZGc3cmhDUzBXbFdFM0ZZZz09</u>-or-

Join by phone (toll-free): Dial In: 1-888 788 0099 Meeting ID: 810 1075 3975 Passcode: 384275

When prompted, enter the meeting ID number and passcode to access the meeting.

Representatives from the Joint Petitioners, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or dial-in information set forth above and may express their views on the Joint Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at <u>board.secretary@bpu.nj.gov</u>.

Copies of the Joint Petition are available for public inspection at the Business Office of the Montague Companies located at 452 Route 206, Montague New Jersey by calling (973) 293-8059 during normal business hours.

The Joint Petition is also available to review online through the Board's website, <u>https://publicaccess.bpu.state.nj.us</u> where you can search by the above-captioned docket number. The Joint Petition and Board file may also be reviewed at the Board's offices located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. Due to the COVID-19 pandemic, certain rules requiring paper submissions have been temporarily waived. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of Please include "Confidential Information" in the subject line of any email. the Board. confidential e-filing are found the Instructions for on Board's webpage. https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to: Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: <u>board.secretary@bpu.nj.gov</u>

> Montague Water Company Montague Sewer Company